

Macy Payne
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Prof. Lucas

Annotated Bibliography

Freeman, Andrea. "PAYBACK: A STRUCTURAL ANALYSIS of the CREDIT CARD PROBLEM." *Arizona Law Review*, vol. 55, no. 1, 2013. *Academic Search Complete*.

This article will help me in completely understanding and describing the credit card problem in the US. It will go into detail about who is the ideal consumer to sell cards to, strategies used to convince people, and more. It will talk about inequality and exploitations that occur within the industry. I want to highlight "subsistence amnesty" which is the elimination of interest rates, and explore why some companies do it and why others do not.

Horner, Stephanie Heuring, et al. "The Link between Childhood Overindulgence and Adult Financial Behaviors." *Journal of Financial Counseling and Planning*, vol. 27, no. 1, 2016, pp. 80–91, <https://doi.org/10.1891/1052-3073.27.1.80>. Accessed 15 July 2020.

This article goes into detail about the drives behind our financial spending. What does our childhood have to do with our adult life, and what traits are carried over and formed from our childhood lives? This article will deep dive into reasons credit cards are misused and also highlight why certain age groups and people with certain backgrounds are the perfect targets for credit card companies. I want to highlight the accurate predictions that can be made about a person's spending just by knowing their age, race, gender, and more details of their background.

Limbu, Yam B. "Credit Card Knowledge, Social Motivation, and Credit Card Misuse among College Students." *International Journal of Bank Marketing*, vol. 35, no. 5, 3 July 2017, pp. 842–856, <https://doi.org/10.1108/ijbm-04-2016-0045>. Accessed 28 Aug. 2019.

This article talks about a specific model that can be used to determine the effects of being educated about credit cards. It will talk about different motivations for applying for and using credit cards, and typical misuse behaviors. I am interested to learn more about exactly how being educated on a topic like this can effect your financial situation so drastically. I am also looking forward to highlighting again the different groups of people that are targeted and why, seeing as how this article will specifically outline why certain groups of people behave certain ways financially with different education levels.

New York Times. "Opinion | Credit Card Chicanery." *The New York Times*, 23 Oct. 2009, www.nytimes.com/2009/10/23/opinion/23fri3.html. Accessed 18 Feb. 2023.

This article is particularly interesting to me because it goes into our governmental issues related to credit cards. It talks about what laws and acts are going into place and what they can do in the credit card world. The effects of these actions within the government can have huge impacts on how predatory the credit card industry can and cannot be, and it talks about how exploitation can take place, and what can be done about it on a higher level than simply the individual and the credit card companies.

Omar, Nor Asiah, et al. "Compulsive Buying and Credit Card Misuse among Credit Card Holders: The Roles of Self-Esteem, Materialism, Impulsive Buying and Budget Constraint." *Intangible Capital*, vol. 10, no. 1, 19 Feb. 2014, <https://doi.org/10.3926/ic.446>. Accessed 29 Mar. 2019.

This article is very interesting to me because it goes into detail about credit card companies in another country: Malaysia. It goes into detail about a study done on adults to find out why they spend and how. It looks into budgeting, compulsivity, misunderstandings of credit card agreements and more. I would like to use this article to compare it to the credit card problem in the US and show that credit card companies take advantage of people all over the world, it's not a problem that is isolated in the US.

Goals to highlight: Malaysia vs US, education levels, personal backgrounds, governmental interventions, loopholes/exploitations, target audiences.